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## LIBERTY GLOBAL STATEMENT ON EUROPEAN COMMISSION'S PHASE 2 ANNOUNCEMENT

Denver – December 11, 2018

Today, the European Commission announced that it is moving forward to a Phase 2 review of Vodafone's acquisition of Liberty Global's business in Germany, Hungary, Romania and the Czech Republic. With the expected launch of this new phase, the European Commission is retaining regulatory authority over the case and the transaction remains on track for approval by mid-2019.

Mike Fries, Liberty Global's CEO, stated, "This is welcome and expected news from the European Commission. We always anticipated a second phase review given the size and scope of the transaction, and it is clear that the EU is retaining regulatory authority over the case. This provides us with the appropriate forum to demonstrate the consumer benefits that will be delivered by the creation of fully converged, fixed-mobile operators in these four markets. We look forward to engaging with the Commission and continue to expect approval mid-2019."

### ABOUT LIBERTY GLOBAL

Liberty Global (NASDAQ: LBTYA, LBTYB and LBTYK) is the world's largest international TV and broadband company, with operations in 10 European countries under the consumer brands Virgin Media, Unitymedia, Telenet and UPC. We invest in the infrastructure and digital platforms that empower our customers to make the most of the video, internet and communications revolution. Our substantial scale and commitment to innovation enable us to develop market-leading products delivered through next-generation networks that connect 21 million customers subscribing to 45 million TV, broadband internet and telephony services. We also serve 6 million mobile subscribers and offer WiFi service through 12 million access points across our footprint.

In addition, Liberty Global owns 50% of VodafoneZiggo, a joint venture in the Netherlands with 4 million customers subscribing to 10 million fixed-line and 5 million mobile services, as well as significant investments in ITV, All3Media, ITI Neovision, Casa Systems, LionsGate, the Formula E racing series and several regional sports networks.

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